THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MOTORCYCLE ACCESSORIES – C.A.E. No. 5
ALBERTA ONLY

In consideration for the premium charged:

Definitions:

“Accessories” means additional accessories not included as part of the original base model, including but not limited to, windshields, side cars, saddle bags, seat back extensions, intended for use on a motorcycle.

“Motorcycle” means a self-propelled vehicle having a seat or saddle for the driver and designed to travel on not more than three wheels in contact with the ground and includes mopeds, scooters, off-road and dual purpose vehicles.

“Replacement Cost” means the cost, on the date of the loss or damage, of the lower of:

(1) repairing the property with materials of a similar kind and quality; or
(2) new articles of similar kind, quality and usefulness;

without any deduction for depreciation.

“We” will pay on the basis of replacement cost only if the property lost or damaged is repaired or replaced as soon as reasonably possible. Otherwise, “we” will pay on the basis of actual cash value.

“You” may choose to settle a loss to property eligible for replacement cost on accessories coverage on an actual cash value initially. “You” may still make an additional claim for the difference between actual cash value and replacement cost basis provided such claim is made within 180 days after the date of loss or damage.

“Actual Cash Value” will take into account such things as the cost of replacement less any depreciation, and in determining depreciation, “we” will consider the condition immediately before the damage, the resale value and the normal life expectancy. This includes accessories installed after the original purchase or those installed by the manufacturer or dealer at the time of purchase.

There is no coverage under this endorsement for loss or damage to any electronic accessories and equipment such as tape players/decks, stereo players/decks, compact disc players, speakers, positioning and location finding devices, computers, and items of a similar nature.

In consideration of the premium charged but only with respect to Section A.1 – Direct Compensation for Property Damage or to the subsection(s) of Section C – Loss of or Damage to Insured Automobile of the Policy for which indemnity is provided, in the event of loss the Insurer agrees that the indemnity under Section A.1 or the subsection(s) of Section C has been modified to include:

Direct and accidental loss of or damage to accessories and equipment usual to a motorcycle.

Deductible: In the event of a loss, the deductible and deductible clause provided for in Section A.1 and the subsection(s) of Section C will apply according to the fault-determination and responding coverage.

If loss or damage to your “accessories”, other than factory installed equipment, is covered under Section A.1 – Direct Compensation for Property Damage or the subsection(s) of Section C - Loss of or Damage to Insured Automobile provided by your Policy, we will pay the “replacement cost” of the equipment to the limit as stated on the Declarations page in total.

If more than one motorcycle is insured under this Policy, this endorsement shall apply only to the motorcycle against which this endorsement is designated in the schedule of automobiles forming part of this Policy.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions, and exclusions of the Policy shall have full force and effect.

APPROVED FORM – ALBERTA SUPERINTENDENT OF INSURANCE