

AB-S.E.F. No. 26(A)
DISAPPEARING DEDUCTIBLE(S) ENDORSEMENT

In consideration of the premium charged, as set out in the Policy or in the Certificate of Automobile Insurance, the deductible amount(s) under each subsection of Section C - Loss of or Damage to Insured Automobile will be reduced for each consecutive policy year there has not been a claim under Section C - Loss of or Damage to Insured Automobile.

Under this endorsement:

- (a) premium(s) for Section C - Loss of or Damage to Insured Automobile coverages will not increase due to a reduction in the deductible(s) as a result of this endorsement;
- (b) deductible(s) applicable to Section C - Loss of or Damage to Insured Automobile will be reduced by \$..... of the deductible amount(s) set out in the Policy or in the Certificate of Automobile Insurance at the time this endorsement is added for each consecutive policy year where there has not been a claim under that subsection of Section C - Loss of or Damage to Insured Automobile. The maximum cumulative reduction of deductible amount(s) under this endorsement is \$.....; and
- (c) in the event of a claim under a subsection of Section C - Loss of or Damage to Insured Automobile of the Policy
 - ☐ only the deductible(s) applicable to that subsection will revert back to the approved deductible(s) on the next renewal of the Policy; or
 - ☐ all the deductible(s) applicable to Section C - Loss of or Damage to Insured Automobile will revert back to the approved deductible(s) at the next renewal of the Policy.

If more than one automobile is insured under this Policy, this endorsement shall apply only to the automobile(s) described under item(s) number of the schedule of automobiles attached to and forming part of the Policy or as listed in the Certificate of Automobile Insurance.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.